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To All Concerned parties,

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(Securities code: 7747, First section of Tokyo Stock Exchange and Nagoya Stock Exchange)
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Asahi Intecc to Begin Direct Sales of its Guide Wires / Catheters for Neurovascular in the US Market

Asahi Intecc Co., Ltd (Asahi Intecc) announces that its consolidated subsidiary ASAHI INTECC USA, INC. will undertake the direct sales of its guide wires / catheters for neurovascular manufactured by Asahi Intecc in the US market as of January 1,2021.

1. Summary

To date, Asahi Intecc's guide wires / catheter for neurovascular have been sold by Medtronic plc (Medtronic) in the US market since December, 2018. As of January 1, 2021, ASAHI INTECC USA, INC. (wholly-owned consolidated subsidiary) will begin direct sales of them to the hospitals, ending its distributorship agreement with Medtronic on December 31, 2020.

Asahi Intecc Group's share of the guide wires / catheters for neurovascular in the US market increased by the sales through Medtronic. Asahi Intecc aims to further increase profits by expanding sales and gaining market share of its products in the neurovascular field, which is a growing market, by strengthening its own sales structure and launching products with superiority.

2. Impact on Business Performance

Impact on operating results related this matter will be minimal and there is no revision to the full-year consolidated financial forecast for the fiscal year ending June 2021.