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Asahi Intecc to Start Direct Sales of Peripheral Guide Wires in the U.S.

Asahi Intecc Group announces the commencement of direct sales of the Asahi Intecc manufactured peripheral guide wires (guide wires for treatment of peripheral arteries). Asahi Intecc USA, Inc. will undertake direct sales of the peripheral guide wires as of July 1, 2015.

1. Summary

The Asahi Intecc Group' s peripheral guide wires have to date been sold by Cardiovascular Systems Inc. (CSI). As of July 1, 2015, ASAHI INTECC USA, Inc., a wholly owned subsidiary of the Asahi Intecc Group, will sell the peripheral guide wires directly to hospitals (including hospital group providers).

ASAHI INTECC USA will sell peripheral guide wires utilizing our existing direct sales organization as they support many of the physicians performing peripheral procedures. ASAHI INTECC USA will expand the US sales organization to meet the needs of the peripheral market.

CSI and ASAHI INTECC USA will have a 2 month overlap period for sales of the peripheral guide wires, from July 1st through August 31st 2015 according to the agreement executed as of April 29, 2015 (CST). There will be no return of transfer of inventory from CSI to ASAHI INTECC USA.

2. Impact on Sales Revenue

Limited impact to sales is expected through June 2015; thus there will be no change to announced forecasts.

Sales through June 2016 will be impacted. Revenue forecasts through June 2016 will be announced at a later date.